

## NCANS.net

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**From:** Robert Hallam - Avenue Coins [bobh@avenuecoin.com]  
**Sent:** Friday, December 23, 2005 11:03 PM  
**To:** Wall of shame  
**Subject:** Fw: What is the SEC waiting for?

----- Original Message -----

**From:** [Robert Hallam - Avenue Coins](#)  
**To:** [enforcement@sec.gov](mailto:enforcement@sec.gov)  
**Sent:** Sunday, August 21, 2005 7:05 PM  
**Subject:** What is the SEC waiting for?

Dear sirs

Want to cure the Failure To Deliver problem?

Simple. Just start buying-in the fails and don't stop. Enforce existing law. That process will definitely discourage more fails.

Want to see the problem continue to spiral out of control and threaten the entire US financial system?

Simple. Just keep doing what you are doing, which is apparently nothing.

Robert W. Hallam, private investor

PS

This commentary, recently written by journalist Craig Cunningham, is worth reading.

## Wednesday, August 17, 2005

### What's the big deal about being anonymous?

The one thing that really amuses the heck out of me regarding the naked shorting debacle is how some of the involved parties are so quick to deflect any talk about this apparent fraud and focus on Bob's desire to remain anonymous. Talk about logical fallacies and the epitome of "ad hominem" attacks.

"Gee, that reg SHO list doesn't seem to be doing a whole lot to combat the problem."

"Yeah, but Bob O' Brien is anonymous."

"Novastar and Overstock among others have been on the list for nearly 6 months straight, where's the enforcement?"

"So what if the companies have been on the list, we couldn't possibly know Bob's *true* motives without his identity."

and on and on it goes.

Nobody talks about the fact that companies are apparently being illegally manipulated.

Nobody talks about how the SEC is now concerned about a forced buy in causing market volatility (Isn't that what specialists and market makers are for?)

How about the domestic terrorism that has taken place against folks like Mary Helburn, Bob, and Patrick Byrne such as illegally accessing banking records, hacking cell phone records, etc...

I'd be willing to bet a significant amount of money that Bob is nothing more than what he has said all along: a retired businessman that has championed a good cause. I wonder what they will say when Bob's identity is made public? Perhaps then they'll get back to the naked shorting issue...but I doubt it. They will probably try to harass his family and friends, try to dig up some dirt like an unpaid parking ticket, or anything to discredit the man.

Further, to get back to the issue, who cares if Bob is anonymous or not? Does it make his arguments any more or less credible? Does it change the facts in any way? If Bob revealed his identity tomorrow, NFI and Overstock would still be on the Reg SHO list for nearly 6 months straight. Illegal trading would still be going on in a major way day after day. Nothing would change.

In addition, Herb "he's a good guy" Greenberg regularly cites his "anonymous short sources" in his fiction column. Nobody bats an eye. WSJ write Jonathan Weil cited an "anonymous source" in his 5th grade level paper on Novastar. That apparently wasn't newsworthy. Deepthroat was anonymous for decades, and while everyone speculated as to his true identity, nobody questioned the facts and that the Washington Post used an anonymous source. Only when a private citizen exercises his constitutional right to privacy in what could be the largest financial scam ever is there something to write home about.

Many people in the media seem oblivious to the elephant in the room. They are just intent on trying to destroy Bob and Patrick's credibility, and up to this point, the battle has just been that: a test of credibility. The tide is shifting, however. People are starting to take notice. Facts are coming public. Naked shorting has gone from being some internet/penny stock rumor made up by internet crackpot conspiracy guy to almost a household word.

Mark my words, all ye who doubt. I can't go into detail right now, but this will all be coming to a head sooner than later.

There will be a reckoning, and the truth will be told.

posted by craig cunningham at [8:07 PM](#) [1 comments](#)